

THE KAVERY ENGINEERING COLLEGE
(An Autonomous Institution)

MBA DEGREE END SEMESTER THEORY EXAMINATIONS, NOV /DEC 2024

First Semester

Master of Business Administration

PMBT2405 / BA4105 - Legal Aspects of Business

Regulations - 2021 & 2024

Duration : 3 Hrs

Maximum: 100 Marks

PART - A (ANSWER ALL QUESTIONS) (Marks 10*2=20)

<i>Q.No</i>	<i>Questions</i>	<i>BLT</i>	<i>CO</i>	<i>Marks</i>
1.	List the types of contracts recognized under the Indian contract act 1872.	RE	1	2
2.	Identify the characteristics of a holder in due course.	RE	1	2
3.	Outline the powers and duties of directors in a company.	UN	2	2
4.	Classify the different types of companies under the companies act.	UN	2	2
5.	List the rights of employees under the payment of wages act.	RE	3	2
6.	Tell how the concept of bonus differs from regular wages.	RE	3	2
7.	Illustrate the basic concepts of time and value of supply in GST.	UN	4	2
8.	Classify the different types of corporate taxes applicable in India.	UN	4	2
9.	Outline the rights granted by a patent and the implications for inventors.	UN	5	2
10.	Classify the different types of consumer rights outlined in the consumer protection act.	UN	5	2

PART - B (ANSWER ALL QUESTIONS) (Marks 5*13 = 65)

<i>Q.No</i>	<i>Questions</i>	<i>BLT</i>	<i>CO</i>	<i>Marks</i>
11.	a Illustrate the nature of agency and outline the different types of agents. Explain their rights and duties in detail.	UN	1	13
	Or			
	b Summarize the special rules for cheques and drafts under the negotiable instruments act. Illustrate with practical examples of how these rules apply in everyday transactions.	UN	1	13
12.	a Identify the powers, duties, and liabilities of directors in a company. Discuss how these roles contribute to effective management and accountability.	AP	2	13
	Or			
	b Utilize the provisions of the competition act to identify potential challenges faced by startups in entering a market dominated by established players.	AP	2	13
13.	a i Analyze the provisions related to working hours and overtime under the factories act.	AN	3	7
	ii. Examine the implications of the payment of wages act on small businesses.	AN	3	6

Or

	b	i	Examine the eligibility criteria for receiving bonuses under the payment of bonus act. How do these criteria impact various categories of workers?	AN	3	7
		ii	Examine the various methods of dispute resolution provided under the industrial disputes act. How effective are these methods in practice?	AN	3	6
14.	a	i	Illustrate the significance of GST in promoting a unified tax structure in the country.	UN	4	7
		ii	Relate the principles of CGST and IGST to their impact on trade and commerce in India.	UN	4	6
Or						
	b	i	Summarize the significance of the electronic way bill in the context of GST compliance. What are its key features?	UN	4	7
		ii	Outline the different types of GST returns that businesses are required to file. What is the significance of timely filing?	UN	4	6
15.	a	i	Organize the different types of consumer redressal machineries and forums available under the consumer protection act. What are their roles?	AP	5	7
		ii	Choose a specific type of cybercrime and explain its implications for individuals and businesses.	AP	5	6
Or						
	b	i	Identify the key types of Intellectual Property (IP) laws. How do they protect the rights of creators and innovators?	AP	5	7
		ii	Identify the key features of trademark law. How do trademarks differ from patents and copyrights?	AP	5	6

*PART – C (Marks 1*15 = 15)*

<i>Q.No</i>		<i>Questions</i>	<i>BLT</i>	<i>CO</i>	<i>Marks</i>
16.	a	Examine the authority and liability of agent and principle in detail.	AN	1	15
		Or			
	b	A agrees to sell to B 10 bags of rice out of 100 bags lying in his go down for Rs 5500. the rice is completely destroyed by fire. can B compel A to supply the wheat. Analyze this situation and give your explanation.	AN	1	15